



# **BrightNight Opportunity**

Power Procurement Request for Proposals

February 2023

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# 1. INTRODUCTION

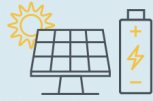
BrightNight is seeking proposals for a long-term power purchase agreement for its utility-scale, renewable Opportunity Solar and Storage Project (the “Project”) located in Anaconda, Montana.

## About BrightNight


BrightNight is the first global renewable integrated power company designed to provide utility and commercial and industrial customers with clean, dispatchable renewable power solutions.

BrightNight works with customers across the U.S. and Asia Pacific to design, develop, and operate safe, reliable, large-scale renewable power projects optimized to better manage the intermittent nature of renewable energy. Its deep customer engagement process, team of proven power experts, and industry-leading solutions enable customers to overcome challenging energy sustainability standards, rapidly changing grid dynamics, and the transition away from fossil fuel generation.


Differentiated customer solutions for renewable power  
Operating under an integrated development & IPP model



Integrated solar & storage




Hybrid projects  
(Complementary Resources)




Dispatchable Solutions


Well-capitalized with experienced partners




GLOBAL INFRASTRUCTURE PARTNERS



CORDELIO POWER



CPP INVESTMENT BOARD



World-class team  
Led by Martin Hermann

## 1<sup>st</sup> Purpose-built company delivering reliable renewable power solutions

	Power	Dispatchable	Capacity + energy value	Hybrid resource + storage	Optimized design capabilities	Enhanced system reliability	Lowest LCOE + maximum value
Traditional Developer	Energy	Intermittent	Energy-only	Single resource	Cookie-cutter designs	Limited reliability	Lowest absolute price

## Why are BrightNight customers turning to renewable power?

- Load matching
- Lowest all-in cost (LCOE)
- Capacity value
- Improving storage economics
- Increasing decarbonization goals

## Financial Strength

Because of BrightNight’s experienced team of industry leaders, its differentiated pipeline of renewable power projects, and its in-house optimization tools, we have

garnered financial support for some of the industry's leading investors. BrightNight enjoys a joint venture partnership with Cordelio Power (a Canadian Pension Plan Investment Board company) and support from Global Infrastructure Partners (GIP). These combined investments allow BrightNight, as an independent power producer (IPP), to offer its customers a single point of service from development through operations.

## 2. PROJECT HIGHLIGHTS

The Project will be situated on one of the nation's largest Superfund sites and will be a showcase for redeveloping a brownfield site with very limited suitability for other productive use into an asset for the local community and the region. The Superfund site has been remediated and is ideally suited for this Project.

BrightNight has received enthusiastic support from Anaconda-Deer Lodge County, local leaders, and community members. Both the Planning Board and full County Commission voted unanimously in favor of the Major Development (land use) Permit, which was obtained in July 2022. The Project also received support from the regional EPA leaders.

The Project is being developed to include 200-MWac Solar and a 200 MWac/800 MWh Battery Energy Storage System (BESS) and can be ready to begin commercial as early as December 2025. A Large Generator Interconnection Agreement (LGIA) has been executed with Northwestern Energy. The Project can directly access Bonneville Power Authority (BPA) and Northwestern Energy substations.



### Community Engagement

BrightNight takes a comprehensive approach to community engagement beginning with land acquisition and continuing through project operation. During the early

development phase, the project team worked closely to educate local leaders, landowners, and business owners on the economic and environmental value generated and provided to the Project's communities. The Project provides especially significant local value given its utilization of otherwise undevelopable land. The community is eager to see what was once unusable land repurposed for the production of clean, renewable power. The community benefit of the Project includes:

- Clean energy production equivalent to the electricity used by 46,000 homes annually
- Creation of 250 construction jobs with 3-5 long-term careers in operations and maintenance
- \$110M in tax revenue over the life of the project
- Utilization of land not suitable for food production, housing, or recreation
- Potential to attract commercial and industrial businesses prioritizing clean energy as part of their operations

BrightNight has completed the local permitting process and looks forward to supporting a customer's clean power and environmental, social, and governance goals, including the ability of the Project to amplify the unique social impact of the Project on the community and the environment.

If you are interested in participating in the RFP process or would like to learn more about the Project, please visit the [RFP webpage](#) to complete a Bidder Registration Form and provide a signed Non-Disclosure Agreement (NDA).

### 3. CONFIDENTIALITY

All information in this RFP is the intellectual property of BrightNight and should be treated as such by bidders whether a formal bid is presented or not. All bidders will be required to enter into an NDA which will be delivered for your review and execution upon submission of your indication of interest. In addition, the information related to or received in conjunction with this RFP is regarded as Confidential Information under that NDA notwithstanding the timing of receipt and disclosure of the Confidential Information and is intended to be covered by the duties and responsibilities set forth therein.

## 4. RESERVATION OF RIGHTS AND DISCLAIMERS

BrightNight reserves the right to modify the quantity or the character of any products offered from the Project under this RFP or the proposed Power Purchase Agreement (PPA) / Tolling Agreement, including, but not limited to, energy, capacity, ancillary services, and/or environmental attributes at any time during the solicitation and evaluation process. BrightNight is committed to following a fair process in selecting the winning proposal. However, BrightNight reserves the right, in its sole discretion, to accept or reject any and all proposals at any time and for any reason without incurring any liability for costs or expenses incurred by any bidder in the course of, or as a result of, such bidder's participation in the RFP process or negotiations with respect to the Project. BrightNight will have no obligations to any bidder with respect to the Project unless and until the execution by all applicable parties of one or more definitive written agreements (the "Definitive Agreements") in form and substance satisfactory to the parties entering into such Definitive Agreements, and then only to the extent stated therein. By submitting a response to the RFP, other than as set forth in the Definitive Agreements, each bidder agrees to waive any claim or indemnity against BrightNight arising in connection with the RFP, nor may such bidder contest for whatever reason the choice made by BrightNight. This RFP does not represent a commitment or binding offer by BrightNight, and BrightNight is not under any obligation to award a contract. BrightNight reserves the right to terminate the RFP process at any time, for any reason, and to withdraw from discussions with any or all of the bidders who have responded to the RFP. In addition, BrightNight reserves the right and flexibility to negotiate with multiple bidders to arrive at a mutually agreeable relationship and the right to make an award in whole or in part to one or multiple bidders.

## 5. TRANSACTION TYPE

BrightNight envisions entering into a PPA or Tolling Agreement with one or more Bidders for either a solar and storage, solar-only, or storage-only product. We look forward to working with Bidders to create a transaction structure to suit their unique needs.

## 6. TERM LENGTH

BrightNight's preferred transaction term is 15 years or longer but we are willing to discuss shorter term lengths that may best meet a Bidder's requirements while still

resulting in the development of a high-quality project that satisfies all stakeholder considerations.

## 7. RFP SCHEDULE

The tentative RFP schedule is shown below. BrightNight reserves the right to expedite or delay completion of these milestones.

Milestone	Tentative Date
RFP Issued	February 8, 2023
Notice of Intent to Bid	February 20, 2023
Information Session	March 2, 2023
Proposals Due	March 17, 2023
Bids awarded	March 30, 2023
PPA Execution	June 30, 2023

## 8. RFP PARTICIPATION PROCESS

1. Visit the BrightNight [Opportunity RFP Webpage](#)
2. Complete the [Notice of Intent](#) by February 20, 2023
3. BrightNight will provide an NDA upon receipt of the Notice of Intent
4. Attend Information Session on March 2, 2023
5. Submit your proposal by using the [Bid Form](#) to the RFP Opportunity Procurement Email (see below) by March 17, 2023, 5 pm PST.

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*If you have any questions, please contact the Project Team.*

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